



1st Verification Networkx (Pty) Ltd (Reg no. 2004/009540/07)  
Unit 3, Damlee House, 67 Chelsea Drive, (Cnr. Broadway), Durban North, 4051 | Tel: 087 897 4898 | www.firstvn.co.za

#### MEASURED ENTITY

Company Name	Sturrock Grindrod Maritime (Pty) Ltd <i>(includes entities listed in Annexure A)</i>
Trade Name	Sturrock Grindrod Maritime (Pty) Ltd
Location	108 Margaret Mncadi Avenue Durban, KwaZulu-Natal 4001
Registration Number	1969/010924/07
VAT	4890101886
Certificate Number	STU 06708 REV-13

#### B-BBEE SCORE PER ELEMENT

Equity Ownership	22.00
Management Control	8.63
Employment Equity	13.20
Skills Development	15.00
Preferential Procurement	16.30
Enterprise Development	15.00
Socio Economic Development	5.00
<b>Total Score</b>	<b>95.12</b>

#### B-BBEE STATUS

Discounting principle applied	N/A
Participated in Y.E.S Initiative	No
Achieved Y.E.S Target and 2.5% Absorption	N/A
Achieved 1.5 x Y.E.S Target and 5% Absorption	N/A
Achieved Double Y.E.S Target and 5% Absorption	N/A
B-BBEE Procurement Recognition Level	125%
B-BBEE Status	Level Two Contributor
Black Owned	No
Black Female Owned	No
Exclusion Principle applied	Yes
Modified Flow Through Principle Applied	No
Black Ownership	47.32%
Black Female Ownership	22.12%
Black Designated Group	0.00%
Black Youth	0.46%
Black Disabled	0.00%
Black Unemployed	0.00%
Black People living in Rural areas	0.00%
Black Military Veterans	14.25%
Black New Entrants	25.33%
Measurement Period	Financial Year-Ended 31 December 2025
Value-Adding Supplier	Yes
Empowering Supplier <i>(in terms of Amended Code 36928)</i>	Yes
Enterprise Development Beneficiary	Yes
Beneficiary Category	Category B
Applicable Scorecard	Transport Sector Generic Scorecard: Maritime Transport & Services Sub-Sector
Applicable BEE Code	Gazetted Codes 32511
Issue Date	02 March 2026
Re-issue Date	N/A
Expiry Date	01 March 2027

   
Linda Ngcobo  
Technical Signatory

  
BVA 019

